

FTA Circular 5010.1E Changes
Revision 2 Changes dated July 16, 2018

1. Chapter III. Subparagraph 3. REPORTING REQUIREMENTS c. “Federal Financial Report (FFR)” has been revised to better relay cash and accrual accounting report requirements and align language with the instructions included in Appendix B.
2. Chapter IV. Subparagraph 2. REAL PROPERTY a. “General” section has been revised to change the limit for when FTA must review and concur in appraisals and review appraisals for acquisitions and dispositions. The limit is changed from “more than \$500,000” to “more than \$1,000,000.” This change was made to reduce the burden on recipients.
3. Chapter IV. Subparagraph 2. REAL PROPERTY d(1). “Appraisal Concurrence Requirement” section has been revised to reflect when FTA concurrence is required for both appraisals and review appraisals for intended parcel acquisition and disposition. The valuation has been changed from “is greater than \$500,000” to “is greater than \$1,000,000.”
4. Chapter IV. Subparagraph 2. REAL PROPERTY d(3). “Appraisal Concurrence Requirement” section has been changed from “property condemnation exceeding \$500,000” to “property condemnation exceeding \$1,000,000.”
5. Chapter IV. Subparagraph 2. REAL PROPERTY e(4). “Filing Condemnation” section has been changed to state “FTA concurrence is required before filing for condemnation, if the appraised amount exceeds \$500,000” to “FTA concurrence is required before filing for condemnation, if the appraised amount exceeds \$1,000,000.”
6. Chapter IV. Subparagraph 3. EQUIPMENT and SUPPLIES (including ROLLING STOCK l(1)(b)(3) “Capital Leases” has been revised to state “the lease contains an option to purchase the leased property at a bargain price.” This change was made to provide clarification and ease of understanding for the grantee.